

# Personal Balance Sheet

Below are two lists for two different people of their assets and their liabilities. Divide the assets into Liquid Assets, Real Estate, Personal Possessions, and Investments Assets to figure the Total Assets. Then divide the liabilities into Current and Long Term Liabilities to figure the Total Liabilities. What is each person's net worth? Use Excel to make a table for each situation and then upload to drop box with the file name, Initials Personal Balance Sheet (example DB Personal Balance Sheet).

## Situation 1

Checking Account Balance	\$2,500
Savings Account Balance	\$8,000
Market Value of House	\$175,000
Market Value of Car	\$8,750
Furniture and Appliances	\$3,750
Electronic Equipment	\$2,750
Retirement Accounts	\$23,000
Stock Investments	\$3,750
Medical Bills	\$1,850
Credit Card Balances	\$500
Mortgage	\$105,500
Student Loan	\$7,500
Car Loan	\$1,500

## Situation 2

Checking Account Balance	\$3,200
Savings Account Balance	\$17,000
Market Value of House	\$145,000
Market Value of Car	\$6,500
Furniture and Appliances	\$2,250
Electronic Equipment	\$1,875
Retirement Accounts	\$12,750
Stock Investments	\$1,250
Medical Bills	\$945
Credit Card Balances	\$1,350
Mortgage	\$87,550
Student Loan	\$8,275
Car Loan	\$2,375